

**TOWN OF BRIDGEWATER
CONNECTICUT**

Rec. 1/21/14 9:45 AM

Josh L. DiBella, Asst. TC

P.O. Box 216, 44 Main Street South, Bridgewater CT 06752

**DRAFT
BRIDGEWATER BOARD OF FINANCE
REGULAR MEETING – January 15, 2014 7PM**

CALL TO ORDER

Dennis MacDonald, Chairman, called the meeting to order at 7:01PM.

Board Members present: Walter Barlow, Lori Franklin, Jen Iannucci, Michael Reed

Public present: First Selectman- Curtis Read, Town Treasurer- Susan Wilcox, Tom Seger

APPROVAL OF MINUTES

Special Meeting-December 16, 2013

A Motion was offered by Jen, with a second by Lori, to approve the Minutes of 12-16-13 as presented. Unanimously approved.

BUSINESS

Revenue

Reports were reviewed by the Board. No action taken.

EXPENSES

Account reports were reviewed and discussed by the Board.

TREASURER'S REPORT

Treasurer, Susan Wilcox reported that past-due bills work has been completed.

Susan also noted that \$64,199 was received this date, from the Region 12 unused funds account.

POLICIES AND PROCEDURE MANUAL AND COMPLIANCE

Dennis reported the Manual is completed and presently is being proofed and somewhat modified.

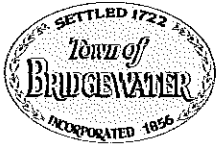
The Board continued discussion regarding the future study of a Human Resources Manual and Personnel Policies.

CAPITAL EXPENSES

Walter stated nothing to report at this time.

INVESTMENTS, RESERVE AND FUND BALANCE ACCOUNTS

Michael reported a matured CD has been placed into the checking account and he will follow-up with Financial Advisor, Kim Baron.



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BURNHAM FUND, GRANTS, SCHOLARSHIPS

Lori distributed the Minutes of the 12-18-2013 Burnham Fund Meeting, for review by the Board. First Selectman Read reported on the meeting and discussion for the best use of existing gift cards, to those who meet the Burnham Fund guidelines.

UPDATES FROM TOWN EMPLOYEES

No reports from Jen at this time.

UPDATES FROM SELECTMEN, BOARDS AND COMMITTEES

Dennis reported the recent BOS meeting was well run and very informative.

At this time, the expected school Referendum date is still in question.

Dennis suggested that Bridgewater BOE Member, Alan Brown report to the BOF re: the current repair and building maintenance situation of Burnham School.

OLD BUSINESS

Michael presented Board members with copies of a proposed resolution re: the unassigned fund balance for study. Following discussion by the Board and First Selectman, it was agreed the proposal will be discussed during the Budget cycle.

A Motion by Walter to adjourn @ 7:54PM was seconded by Lori. Motion carried.

Respectfully submitted,

Patricia D. Barlow, Clerk