

## **Bridgewater Board of Finance**

Town of Bridgewater  
Town Hall  
P.O. Box 216, Bridgewater CT, 06752

### **BOARD OF FINANCE REGULAR MEETING (DRAFT) July 25, 2012**

**Members present:** Chairman Nancy Hawley, Michael Reed, Walter Barlow, Dennis MacDonald, Donald Shail, Lori Franklin (via telephone)

**Guest present:** Fred Baker, Lois Carrierra, William Macgeorge, Tom Gilmore, Tom Seger, Joseph Caruso, Treasurer.

**Agenda Item 1:** Call to order 7:03 PM

**Agenda Item 2:** Discussion of the May 25, 2012 minutes included a recommendation to add the following language under agenda item #3: *"Mr. Stuart expressed the need for Kim Baron to work on special projects and he did not feel the hours budgeted for her would be sufficient. The Board discussed the option of paying for these additional hours out of the special projects line item in the Selectmen's budget should an overage occur"*.

MOTION to approve the minutes of the June 12, 2012 and July 13, 2012 meetings as presented and the May 25, 2012 minutes as amended was offered by Don Shail, with a second by Walter Barlow. Unanimously approved.

Discussion continued regarding details of minutes in general. Walter Barlow and Lori Franklin indicated that they remember a conversation about 2 people being paid out of 1 line item at some point during 2010 and asked that these minutes reflect that.

**Agenda item 3:** The Board reviewed revenue and expense reports for FY ending 6/30/2012. Mike Reed questioned why no expenditure was made for the Lake Lillinonah Authority. Nancy Hawley will research.

**Agenda item 4:** Members reviewed proposed end of year transfers. According to Kim Baron, transfers from Contingency for back pension due Denise Pinter was recommended by the Town's Auditor. Nancy Hawley explained that Kim Baron had also been advised by the Town's Auditor to transfer expenditures from the Legal Defense Line to the Legal line in the Selectmen's budget. Transfers have also been made from Town Parks to Recreation.

MOTION to approve transfers as presented and detailed in the spreadsheet attached hereto was offered by Mike Reed, with a second by Walter Barlow. Unanimously approved.

**Agenda item 5:** No report

**Agenda item 6:** Nancy Hawley was contacted by the individual leading the FBI investigation who explained that they would make every effort to make original documents available to the Town's Auditor. Curtis Read will be the contact person between the Town and the FBI for the purpose of obtaining required documentation.

**Agenda item 7:** Correspondence addressed to the board that had not been previously emailed was distributed. Dennis MacDonald commented on a recent email sent by Curtis Read to Board members addressing concerns over the BOF retaining independent counsel. Mike Reed explained that the concerns expressed at the BOF meeting on 7/13/12 had nothing to do with the BOF being the subject of the investigation. Mike Reed also noted that should one or more officials who are authorized signers on Town bank accounts be indicted in connection with this investigation the Board will need advice on proper steps to take to ensure that the Town's assets are protected. Nancy Hawley noted retaining an independent counsel would not incur an expense to the Town if or until the FBI investigation produced information that required the board to seek legal advice on the correct course of action.

**Agenda item 8:** No other business

**Agenda item 9:** Motion to adjourn offered by Mike Reed, with a second by Walter Barlow. Unanimously approved.