

Bridgewater Board of Finance
Town of Bridgewater
Town Hall • P.O. Box 216 • Bridgewater, CT 06752
Nancy Hawley, Chairman

**BOARD OF FINANCE SPECIAL MEETING
JUNE 12, 2012 7:00PM**

Board Members present: Walter Barlow, Lori Franklin, Nancy Hawley, Dennis MacDonald, Michael Reed, and Donald Shail

Guests present: First Selectman William Stuart, Selectman Edward Bennett, Town Treasurer Joseph Caruso, David Hawley, Sharon Gawe, Robert Gawe, Edward Wainwright, Tom Gilmore, William McGeorge, Tom Seger, Lois Carreira

Agenda Item #1:

Call to order at 7:02PM by Chairman Hawley

Agenda Item #2: Correspondence

Chairman Hawley distributed to the Board, correspondence received, from residents Jean Bandler and Loy Wilkinson.

Agenda Item #3: Budget-Fiscal year 2012-2013

Points of discussion:

- (a) Motion re: Treasurer's compensation presented at Town Meeting
- (b) Chairman Hawley reviewed the Treasurer Salary schedule, from the time of the previous Treasurer's resignation and reported the Board's research of Town Treasurer salaries in the region.

Discussion continued, with remarks offered by First Selectman Stuart regarding the hourly wage of the Financial Administrator and his thoughts on the Budget Town meeting.

A Motion was presented by Dennis MacDonald, to reduce the Town Treasurer salary to \$8,000, with \$3,800 to the Financial Bookkeeper and the balance assigned to the General Fund.

Second by Walter Barlow. Approved: Walter Barlow, Dennis MacDonald - Opposed: Don Shail, Lori Franklin, Nancy Hawley, Michael Reed. Motion failed.

Agenda Item #4: Security

Chairman Hawley reviewed security measures, regarding the financial software.

Following discussion, a Motion was presented by Walter Barlow, with a second by Don Shail to appoint Kim Baron as software administrator and primary liaison with IMG. In Ms. Baron's absence, Mr. Read and Ms. Hawley will be the contacts for IMG and their access to the accounting software by others will be on a "read only" basis.

Agenda Item #5: Invoices due and payable

The Board discussed the background of loss of keys and repairs of locks in the Treasurer's office. Following discussion, a Motion was presented by Mike Reed with a second by Dennis MacDonald, to pay the overdue locksmith bill as presented, out of the BOF budget.

All additional keys for the Finance Department will be stored in the office of the Town Clerk
Unanimously approved.

Agenda Item #6: Employee Benefits:

The Chairman distributed and reviewed the discussion and motions of April 17, 2007, regarding Town employee Health Insurance. Also discussed was distributed information from the CT Conference of Municipalities, Research and Information Service regarding other Towns employee contributions.

Following Board discussion, a Motion was presented by Walter Barlow, with a second by Michael Reed, to increase the contribution from 3% to 5% for FY 2013 and ask the Board of Selectmen, to review the alternatives with the Board of Finance, for FY 2014. Unanimously approved

Motion to adjourn at 8:05PM offered by Walter Barlow, with a second by Dennis MacDonald.
Unanimously approved.

Respectfully submitted,
Patricia D. Barlow, Clerk for the Board