

Bridgewater Board of Finance

Town of Bridgewater

Town Hall • P.O. Box 216 • Bridgewater, CT 06752

Nancy Hawley, Chairman

BOARD OF FINANCE REGULAR MEETING

May 18, 2011

Members present: Chairman-Nancy Hawley, Walter Barlow, Lori Franklin, Michael Reed, Donald Shail, Molly Stratton

Guest present: First Selectman, William Stuart

Agenda Item #1: Call to order at 7:04PM by Chairman Hawley.

Agenda Item #2:

Minutes of the April 6, 2011 Special Meeting

Following a review of the Minutes, the Board made the following corrections:

- (1) Members present: Nancy Hawley-Chairman, Walter Barlow, Michael Reed, Donald Shail, Molly Stratton
- (2) Agenda Item #4: Chairman Hawley distributed to Board members, a copy of a letter received.

Motion to accept the corrections, was offered by Michael Reed, with a second by Donald Shail – Unanimously approved.

Motion to accept the Minutes of April 6, 2011 as corrected, was offered by Walter Barlow, with a second by Donald Shail. Unanimously accepted.

Minutes of April 14, 2011 Special Meeting

Following a review of the Minutes, the Board approved the Minutes of April 14, 2011, as presented.

Motion: Michael Reed Second: Donald Shail Unanimously approved.

Agenda Item #3: Report from Treasurer

Revenue and Expense Reports were distributed to the Board. The Board followed their study of the reports, with questions and discussion with First Selectman Stuart.

*Board Member Lori Franklin joined the meeting via telephone.

Agenda Item #4: Report from Tax Collector

Chairman Hawley distributed a tax suspense document from the Tax Collector, for perusal. Following an examination of the document, a Motion was offered by Michael Reed, to accept the recommendation of the Tax Collector to transfer certain uncollected taxes to the suspense tax book. Second by Walter Barlow. Unanimously approved.

Agenda Item #5: Budget FY 2012 tax abatement program

Chairman Hawley reviewed the tax abatement program and reported there is an \$11,000 surplus in the account.

Following discussion, a motion was offered by Michael Reed with a second by Nancy Hawley, to transfer \$11,000 from the tax abatement line item to Capital Projects. Yea: Hawley, Reed, Franklin

Nay: Shail, Stratton, Barlow Motion failed.

Motion offered by Molly Stratton, with a second by Walter Barlow, to reduce the overall budget by \$11,000 from the tax abatement line item.

Yea: Hawley, Reed, Shail, Stratton, Barlow

Nay: Franklin Motion carried.

Chairman Hawley reminded the Board of the Budget Town Meeting on May 20, 2011 and called a BOF Special Meeting immediately following the Town Meeting, for the purpose of setting the mil rate.

Adjournment:

A motion to adjourn at 8:55PM was offered by Michael Reed, with a second by Molly Stratton. Unanimously approved.

Respectfully submitted,
Patricia D. Barlow, Clerk