

LEGAL NOTICE
TOWN OF BEACON FALLS
NOTICE OF SPECIAL TOWN MEETING
JUNE 8, 2016

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Beacon Falls, Connecticut, will be held in the auditorium of Woodland Regional High School, 135 Back Rimmon Road, Beacon Falls, Connecticut, on Wednesday, June 8, 2016 at 7:00 p.m. for the following purposes:

1. To consider and act upon a resolution,

(a) to appropriate \$850,000 for costs related to acquisition of a 75 foot quintuple combination pumper (“quint”) fire truck and related equipment for use by Beacon Hose Company No. 1 Volunteer Fire Department, and for related bond and note issuance and other financing costs. The appropriation may be spent for acquisition and delivery costs, equipment, consultants’ fees, legal fees, net temporary interest and other financing costs, and other costs related to the project; and

(b) to authorize the issue bonds or notes of the Town in an amount not to exceed \$850,000 to finance the appropriation for the project; and to authorize the issue temporary notes of the Town in an amount not to exceed \$850,000 in anticipation of such bonds or notes; and to authorize a majority of the Selectmen and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

2. To consider and act upon a resolution,

(a) to appropriate \$110,000 for costs related to acquisition of a Ford F-550 truck with plow and sander for use by the Town Public Works Department, and for related bond and note issuance and other financing costs. The appropriation may be spent for acquisition and delivery costs, equipment, consultants’ fees, legal fees, net temporary interest and other financing costs, and other costs related to the project; and

(b) to authorize the issue bonds or notes of the Town in an amount not to exceed \$110,000 to finance the appropriation for the project; and to authorize the issue temporary notes of the Town in an amount not to exceed \$110,000 in anticipation of such bonds or notes; and to authorize a majority of the Selectmen and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

3. To consider and act upon a resolution,

(a) to appropriate \$130,000 for costs related to acquisition of two Ford Explorers and related equipment for use by the Beacon Falls Police Department, and for related bond and note issuance and other financing costs. The appropriation may be spent for acquisition and deliver costs, equipment, consultants' fees, legal fees, net temporary interest and other financing costs, and other costs related to the project; and

(b) to authorize the issue bonds or notes of the Town in an amount not to exceed \$130,000 to finance the appropriation for the project; and to authorize the issue temporary notes of the Town in an amount not to exceed \$130,000 in anticipation of such bonds or notes; and to authorize a majority of the Selectmen and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

4. To consider and act upon a resolution,

(a) to appropriate \$120,000 for costs related to acquisition of a boom tractor and attachments for use by the Town Public Works Department, and for related bond and note issuance and other financing costs. The appropriation may be spent for acquisition and delivery costs, equipment, consultants' fees, legal fees, net temporary interest and other financing costs, and other costs related to the project; and

(b) to authorize the issue bonds or notes of the Town in an amount not to exceed \$120,000 to finance the appropriation for the project; and to authorize the issue temporary notes of the Town in an amount not to exceed \$120,000 in anticipation of such bonds or notes; and to authorize a majority of the Selectmen and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

5. To consider and act upon a resolution,

(a) to appropriate \$80,000 for costs related to the issuance of bonds or notes and temporary notes to finance all or a portion of the aggregate \$1,210,000 proposed capital project appropriations for the fiscal year ending June 30, 2017 referred to in items 1 through 4, inclusive, of this notice, and to pay all or a portion of the net interest cost on the Town's \$3,100,000 bond anticipation notes maturing July 28, 2016. The appropriation may be spent for financial advisory fees, legal fees, net interest on borrowings and other financing costs and expenses related to the financing of all or a portion of said aggregate \$1,210,000 appropriations; and

(b) to authorize the issue bonds or notes of the Town in an amount not to exceed \$80,000 to finance the appropriation for the project; and to authorize the issue temporary notes of the Town in an amount not to exceed \$80,000 in anticipation of such bonds or notes; and to authorize a majority of the Selectmen and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions,

form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

Each of the resolutions to be presented under items 1 through 5, inclusive, above shall also:

(a) take action to allow temporary advances of available funds and to declare the official intent of the Town that it reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; to authorize the authorize a majority of the Selectmen and the Treasurer of the Town to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized to finance the appropriation, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; and to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes; and

(b) authorize the Board of Selectmen, the First Selectman, the Treasurer and other proper officers and officials of the Town to take all other action which is necessary or desirable to complete the project and to issue bonds, notes and temporary notes to finance the appropriation.

Dated at Beacon Falls, Connecticut, this 1st day of June , 2016.

Christopher J. Bielik, First Selectman

Peter J. Betkoski, Selectman

Michael A. Krenesky, Selectman