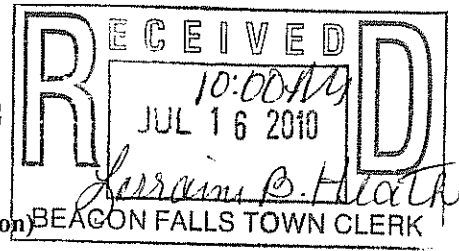


BOARD OF FINANCE
MONTHLY MEETING
JULY 12, 2010
MINUTES
(Draft Copy – Subject to Revision)



Chairman W. Hopkinson called the Regular Monthly Meeting of the Board of Finance to Order at 7:37 P.M. with the Pledge to the Flag.

BOARD MEMBERS PRESENT: W. Hopkinson, R. Doiron, M. E. Fernandes and Louis Krepinevich.

BOARD MEMBERS ABSENT: G. Smith, B. Ploss

OTHERS PRESENT: Board of Selectmen.

READING AND APPROVAL OF MINUTES

1. 6/16/2010 – Special Board of Finance Meeting – After Town Meeting at Woodland Regional High School. **M.E. Fernandes made motion to accept Minutes as presented, 2nd by W. Hopkinson. All aye.**

COMMENTS FROM THE PUBLIC

No public comments at this time.

TREASURER'S REPORT

Board reviewed report. Question about \$300,000 spent from Capitol Projects. S. Cable felt this money was used for the Depot Street Bridge Project. Board will send memo to Town Treasurer asking for an explanation on this expenditure.

R. Doiron made motion to accept the Treasurer's Report as presented, 2nd by L. Krepinevich. All aye.

TOWN CLERK'S REPORT

No report submitted. S. Cable noted Finance Manager will now be handling the Town Clerk's Finances.

FINANCE MANAGER'S REPORT

S. Cable noted Board of Selectmen had approved the Budget Transfer Requests as presented by the Finance Manager for submission to the Board of Finance for its approval. She noted these budget transfers cover expenses to the June 30, 2010 end of fiscal year.

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R. Doiron made motion to accept the Finance Manager's Report as presented, 2nd by L. Krepinevich, 2nd by L. Krepinevich. Discussion. R. Doiron asked why there was a difference in monies paid to the Council of Governments, with S. Cable noting extra costs accrued due to hazardous materials and electronics collections. M. Krenesky asked why there is such a large transfer to First Selectman's Secretary Line Item. S. Cable noted that monies had to be transferred from Contingency to cover salary increases from the 2009/2010 fiscal year. Clerk K. Wilson suggested M. Krenesky note that all Town Employees needed to have a transfer of funds for the same reason given by S. Cable. **Vote on the motion: All aye.** Memo will be sent to Finance Director asking for a written explanation as to budget transfers to cover salary increases for Town Employees

PAYMENT OF BILLS

R. Doiron made motion to approve K. Wilson's invoice for \$35.00, 2nd by L. Krepinevich. All aye.

BOARD OF SELECTMEN

1. S. Cable noted she had signed Contract with Town Auditor M. Zemaitis. She feels he will have audit completed on time in December.
2. S. Cable noted Finance Manager is working with Town Clerk on that office's Financials.
3. S. Cable noted bond package is being worked on to include: serious repairs to some Town roads, pay loader for Public Works, new ambulance and new ladder truck.
4. The Board of Selectmen and Board of Finance should meet with Prospect Mayor and its Town Council to discuss more accountability from the Board of Education.
5. S. Cable noted Board of Selectmen will send letter to the Board of Education with regard to opposition from the Town of Beacon Falls to help pay expenses for a new water line in Prospect. She noted Town also has some issues with the Tallmadge Road property with regard to proposed zone changes in Prospect.
6. S. Cable noted Board of Selectmen and Board of Finance should meet sometime in September with the Board of Education. No numbers are known at this time with regard to student populations of both Beacon Falls and Prospect.
7. S. Cable noted Fire Department had received a \$2500 grant to offset brush truck and related expenses.
8. S. Cable noted tank at the Peter Paul facility on Railroad Avenue has been approved by the DEP for Town's storage of diesel fuel, resulting in a savings of funds. She added existing tank would be removed.
9. S. Cable noted various STEAP funds are being applied for.

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ADDITIONAL DISCUSSION

1. W. Hopkinson asked if the Town's three (3) Unions had agreed to any concessions. S. Cable noted Board of Selectmen is meeting with the Union on July 15, 2010 to discuss the medical insurance co-pays for employees, in an attempt to settle the issue before the matter goes to a scheduled arbitration.
2. Everyone is happy to see the Beacon Falls Bakery and Deli open again for business.
3. Depot Street Bridge is looking well.
4. S. Cable noted Streetscape Enhancement Project should be going out to bid shortly.
5. S. Cable noted that Chatfield Farms resident R. Spear has volunteered his time to review various project and has come up with some good suggestions and recommendations.

NEW BUSINESS

None.

OLD BUSINESS

Chairman W. Hopkinson thanked the members of the Board of Finance and Board of Selectmen for its diligent and hard work done in preparing and presenting the 2010/2011 Municipal Budget which was approved in June.

CORRESPONDENCE

None.

R. Doiron welcomed new member M.E. Fernandes to the Board of Finance.

With no other business, **R. Doiron made motion to adjourn the meeting at 8:08 P.M. 2nd by L. Krepinevich. All aye.**

Respectfully submitted,

Karen A. Wilson

Karen A. Wilson

Temporary Clerk for the Board of Finance – Regular Monthly Meeting – July 13, 2010

JUL 16 2010