

# Town of Ayer Finance Committee

1<sup>st</sup> Floor Meeting Room

Ayer Town Hall

Ayer Massachusetts, 01432

7:00pm Wednesday May 8, 2013



**Notice:** This meeting is being recorded to be televised at a later date on APAC.

1. Call to Order.
2. Mail
3. Minutes: 10/24/12, 02/26/13, 3/27/13, 04/10/13, 04/24/13
4. New Business:
  - a. Reserve Fund Transfer Requests
    - i. Town Counsel
    - ii. Casualty & Liability Insurance
    - iii. FICA Medicare
  - b. High School building project financing update
    - i. Proposal to accelerate borrow to take advantage of low interest rates
    - ii. Comparison to original plan
  - c. Financial Policies
    - i. Walk through current policies
    - ii. Working group for updates
    - iii. Input from other departments
  - d. Town Survey
    - i. Review 2011 survey questions and results
    - ii. New questions for 2013
    - iii. Timing/media
  - e. Annual Town Meeting
    - i. Presentation/handouts
5. Old Business:
  - a. 5 Year Plan – New model needed
6. Upcoming Business:
  - a. Request Tom Hogan to visit to discuss Prop 2.5 - May 22
  - b. Information and report requests from Treasurer
7. Committee Updates
  - a. CPC – M. Pattenden
  - b. Personnel & Capital Planning– B. Muldoon
  - c. RSBC – J. Kilcommins
  - d. Executive Bi-Board & Regional Leadership – S. Houde
8. FinCom Round table
9. Open the floor:
  - a. Next Regular FinCom meeting: 05/22/13 at 7:00pm.
10. Entertain a motion to adjourn.