FINANCIAL RESOLUTION # 10 OF 2015

ADOPTING THE 2015 CAYUGA COUNTY TAX RATE AND CITY OF AUBURN SHARE OF THE CAYUGA COMMUNITY COLLEGE CHARGES

By Councilor Cuddy, Seconded by Councilor Ruzicka

January 22, 2015

WHEREAS, the City of Auburn has been notified by the Cayuga County Legislature that, in accordance with Resolution #464-14, adopted by the County Legislature on December 16, 2014, the City of Auburn's participation in the 2015 County Tax will be in the amount of \$8,575,726.00 compared to last year's amount of \$8,099,833, an increase of \$475,893. The full amount to be raised by property taxes in the entire County is \$38,327,451.00, that produces the City's share of the County tax levy is 22.37%; and

WHEREAS, the Cayuga County Legislature included within its Resolution #464-14 of 2014 charges to the City taxpayers for the collection of costs related to the preparation and mailing of County tax bills within the City in the amount of \$4,228.19; and

WHEREAS, the City of Auburn has been notified by the Cayuga County Legislature that, in accordance with Resolution #464-14, adopted by the County Legislature on December 16, 2014, the City of Auburn's proportionate share for the Cayuga Community College charges in the amount of \$148,909.70 is to be added to the 2015 County Tax to be raised by the City;

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Auburn, New York hereby adopts the 2015 County Tax Rate in the City of Auburn in the amount of \$8.699385 per \$1,000 of assessed valuation for the City's share of the County tax, and \$.150982 per \$1,000 of assessed valuation for the City's share of the Cayuga Community College charges for a total County tax rate of \$8.850367 per \$1,000, an overall increase of .72% over the 2014 rate; and

BE IT FURTHER RESOLVED that the Auburn City Council hereby adopts the 2015 County tax rate and authorizes the preparation of the necessary tax bills.

AYES NOES

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Councilor McCormick	X
Councilor Camardo	abstain
Councilor Cuddy	x
Councilor Ruzicka	x
Mayor Quill	absent

CARRIED AND ADOPTED x

I do hereby certify that the foregoing is a correct copy of the vote for Resolution # 10 of 2015 of the City Council of the City of Auburn, N.Y., at a regular meeting thereof, held in the Council Chambers, Memorial City Hall, in said city, on the 22nd day of January, 2015 and that the City Council approved such by the vote listed above.

Charles Mason, City Clerk Date: January 23, 2015