

Minutes of May 17th 2006

Meeting of the Ashburnham Municipal Light Plant

Present Commissioners: George Ainsleigh, and Kevin Lashua

Stan Herriott, Manager

Absent: Richard Ahlin

The Meeting was called to order at 7:00 p.m.

Chairman Ainsleigh opened the meeting and called for approval of the agenda.

A motion was made by Commissioner Lashua and seconded by Commissioner Ainsleigh to approve the agenda. The vote was unanimous.

Chairman Ainsleigh asked for a motion on the April 19th minutes which were sent out to the Commissioners for their review. Commissioner Lashua made a motion to accept the minutes and commissioner Ainsleigh seconded the motion. The vote was unanimous.

Manager Herriott did a review of the financial report. The budget for April receipts exceeded projections and expenses were less than expected for the month. Receipts for the year are tracking as projected and expenses are running about 9% less than expected.

Manager Herriott gave his expenses to The Board for approval which totaled \$354.54 for the last two months. Commissioner Ainsleigh approved the expenses for payment.

Manager Herriott reported that through MMWEC we have secured power contracts to cover the Seabrook outage in the fall. Seabrook is expected to be out of service for 30 days due to refueling. We secured contracts for round the clock energy for \$77.75 mwh for the month of October.

We are working with MMWEC; we locked in for \$72.85 per mwh for May through September. This will cover one megawatt of our load and add balance to our overall portfolio by reducing our exposure to the open market. We continue to work to limit our need to go to the market for power, which will limit price spikes through the use of contracts.

Manager Herriott reported to the Commissioners the Governor signed an amendment to the Massachusetts General Laws Chapter 44 section 33 b that further restricts the towns ability to borrow funds from the light department. In fact it prevents them from transferring funds without our expressed approval.

Manager Herriott said that he had been working with Heather our Accountant and Jane to do accruals that were suggested in the annual report. This will help us better match expenditures to receipts throughout the year, as well as reduce the number of adjustments necessary at the end of the year.

Manager Herriott also told the Commissioners that the vote to give the Manager a \$1,000.00 bonus after taxes would have to be voted in open session and as requested the Manager reviewed this with the Accountants, and the total sum would have to be \$1,350.00 to equal \$1,000.00 after taxes. A motion was made by Commissioner Lashua to give the Manager a \$1,350.00 bonus effective July 1st it was seconded by Commissioner Ainsleigh the vote was unanimous.

Manager Herriott reported on the new meter reading system, all the software and hardware is installed and we have twenty meters deployed. Our plan is to read and change the meters out on a cycle by cycle basis until we are complete. Matt has enough meters ready for the first cycle.

Manager Herriott included the Town Administrator's update in the meeting information.

The Commissioners approved the Habitat for Humanity flier to be included in the bills during the month of July.

A motion was made by Commissioner Lashua and seconded by Commissioner Ainsleigh to go into Executive Session to discuss personnel issues and litigation related to the MASSPOWER and personal benefits.

A roll call vote was taken:

Commissioner	Ainsleigh	“AYE”
Commissioner	Lashua	“AYE”

The meeting convened into Executive Session at 8:00 P.M.

The Board reconvened in open session at 8:45 p.m. and a motion was made to adjourn the meeting by Commissioner Lashua, and seconded by Commissioner Ainsleigh. The vote was unanimous.

The meeting adjourned at 9:00 p.m.

Respectfully submitted,

George Ainsleigh,
Chairman

At 8:45 pm a motion was made by Commissioner Lashua and seconded by Commissioner Ainsleigh to exit executive session.

A roll call vote was taken:

Commissioner	Ainsleigh	“AYE”
Commissioner	Lashua	“AYE”

The meeting was reconvened in open session.

Respectfully submitted,

George Ainsleigh,
Chairman